



Thailand

A white slide with a purple header bar on the left containing the word "Thailand" in a cursive font. The top right corner of the slide features a collage of images and logos for IOU, UNCDF, and proxfin. The main body of the slide is white and contains the text "Breakout 2 - People" in a black, sans-serif font. At the bottom, there is a red footer bar with the text "ASIAN CREDIT UNION FORUM 2014" and a logo for "ccop".

Thailand



Board Outlook on the Integration of Credit Union Network



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ASIAN CREDIT UNION FORUM 10 to 12 September 2015

Thailand



Recommendations

1. Need to have a Legal Framework to set a clear direction and empower Federations/Networks.
2. Enlist the support of the government and other Stakeholders to fast track enforcement and compliance of the Integration process.
3. Ensure the commitment and support of the decision makers to push for Integration

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CEOs Outlook on the Integration of Credit Union Network



Serge Gosselin
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Recommendations

1. Need to come up with a standardized brand (Identity) of the CU network;
2. Need to review the network's structure and core business functions including the Credit Unions;
3. Need to have a common and integrated technology and shared services to standardize operational including payment platform;
4. Need to establish liquidity and stabilization fund to guarantee and provide security to Credit Union business.

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Board Outlook on the Integration of Credit Union Network



Brian Bennett
CEO, Encompass Credit Union



Hon. Cresente Paez
House of Representatives of
the Philippines

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Recommendations

1. Network/Federations needs to exercise Self – Regulation;
2. Member-Protection is essential in establishing an Integrated Network;
3. A clear and transparent regulatory framework is necessary in establishing an integrated network;
4. Good governance is the first line of defense in establishing an integrated network;
5. A regulator’s response to an integrated network is to ensure that the public is protected.

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Conclusion:

Overall, there is a need to make quick actions to make Credit Union Business relevant and timely in delivering the services to members without losing them to competition.