



Management Report - April 2009

SCUs in Laos trained on Standard Accounting and Reporting System



ACCU conducted three accounting trainings on April 22-May 2 for the savings and credit unions (SCUs) in three provinces in Laos: Luang Namtha, Xayaboury and Oudomxay. The training was based on the accounting and reporting standards of the Bank of Lao PDR. The training was attended by 58 treasurers, chairmen and staff of 17 SCUs. Standard and effectively functioning accounting and reporting systems is needed by SCUs to cope up with its growing membership and business. ACCU recognizes that the success of a credit union depends on how well it manages its finances and implements aggressive growth strategies.

E-Coop mall Expanded to SANASA

SANASA through its subsidiary SANIPA has signified interest to replicate the Business Development Center’s E-Coop Mall. An orientation meeting attended by 30 entrepreneurs was held on April 7-8 in Sri Lanka. The entrepreneurs were very keen to sell their products on line through the E-coop. With the support of ACCU and Agriterra, CULT started operating the E-coop Mall this year (2009) with the support of ACCU-Agriterra project. The on line mall provides encouragement for women entrepreneurs to develop products with global market acceptability. SANASA is currently preparing a study on the viability of the E-coop Mall.

CU Solution No. 14 - Governance Framework for CUs Developed

ACCU has completed the first draft of the Governance Framework for Credit Unions that will serve as guides for individual credit unions and second level credit union organizations to assist its Board of Directors in the performance of their duties and the exercise of their responsibilities. These frameworks are compilation of what has been promoted by ACCU in its training programs and Credit Union Solutions 1-13. ACCU views these frameworks as guidelines — not rigid restraints—and believes they are evolutionary in nature. The Guidelines are neither intended to be, nor are they, rigid rules that govern the Board’s activities. The manual will be reviewed at the CEOs Workshop in May 2009.



CEOs Workshop, 4th Regulators Conference and ACCU Board Meeting

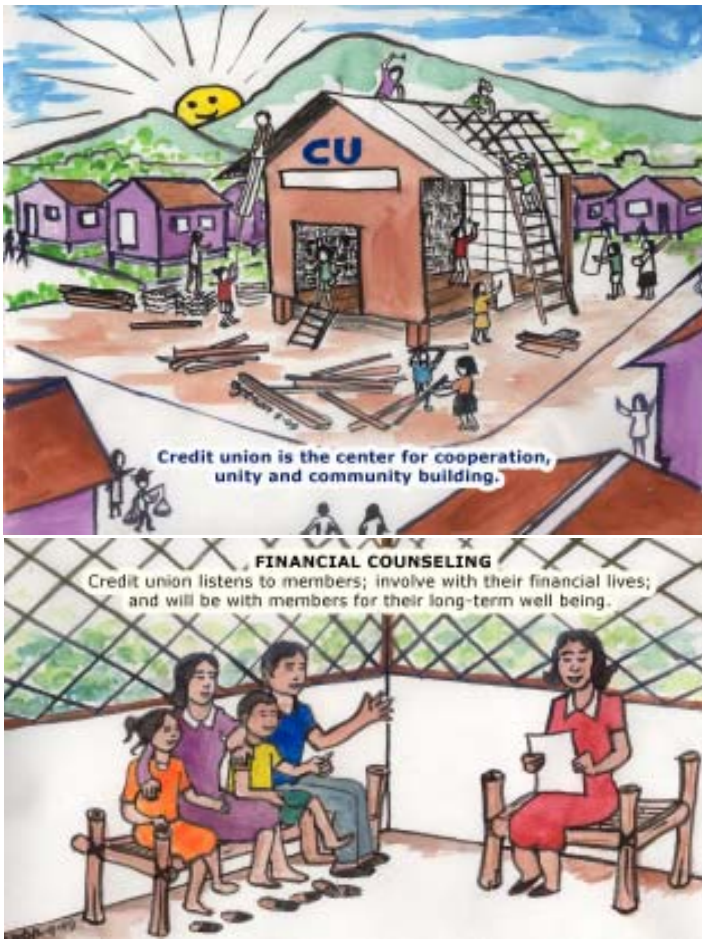
The CEOs workshop, Regulators Conference and ACCU 66th Board of Directors meeting was postponed last April. The events will pushed through on:

- May 13-15 CEOs Workshop (includes arrival on May 13)
- May 15-19 4th Regulators Conference (includes arrival and departure)
- May 18-20 66th ACCU Board of Directors Meeting (includes arrival and departure)



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Credit Union Promotion Visual Aids Developed



The Credit Union Promotional Visual Aids was completed as Credit Union Solution No. 15. The visuals illustrate 11 topics such as the role of credit union in the community, benefits to members, the role of the Board of Directors and Committees, Social issues in the community, women empowerment, leadership development and others. ACCU recognizes that promoters of credit unions in rural communities do not have access to available technologies; thus, this solution can help field staff and credit union boards in promoting credit unions anywhere else. The solution is also ideal for the field staff of the Credit Union Microfinance Innovations in training self-help groups. ACCU is currently preparing the manual that will serve as guidelines on the use of the Visual Aids.

Asian Credit Union Forum 2009: *Outsmarting Impacts of the Global Financial Crisis*



The Brochure of the Asian Credit Union Forum on September 24-27 has been published. Hosted by the Credit Union League of Thailand and the Federation of Savings and Credit Cooperatives of Thailand, the Forum will focus on the theme: *Outsmarting Impacts of the Global Financial Crisis*. Registration (application form and fee) receive by June 15, 2009 can avail of early discount of US\$ 50.

The pre-forum conference on CEOs, HRD, Youth and Women will be organized on September 21-23 at the same venue: Emerald Hotel Bangkok – www.emeraldhotel.com. The registration form and brochure can be downloaded from www.aaccu.coop