



Management Report - September 2009

378 Credit Union Enthusiasts from 27 Countries Gather in Bangkok for the 2009 Forum



For the last 19 years, the Asian Credit Union Forum has become the most awaited event for credit union leaders and professionals in Asia. The forum and pre-forum workshops from September 21-27 in Bangkok, Thailand drew 378 leaders and professionals from 27 countries across Asia and other parts of the world. The forum kicked off with the visit to six credit unions and savings & credit cooperatives on September 24 and concluded with a welcome party at the Riverside Dinner Cruise. Experienced and caliber speakers from credit unions and financial industry sectors shed light on how members, credit unions and the movement outsmart the impacts of the global financial crisis in 5 plenary and 12 breakout sessions.

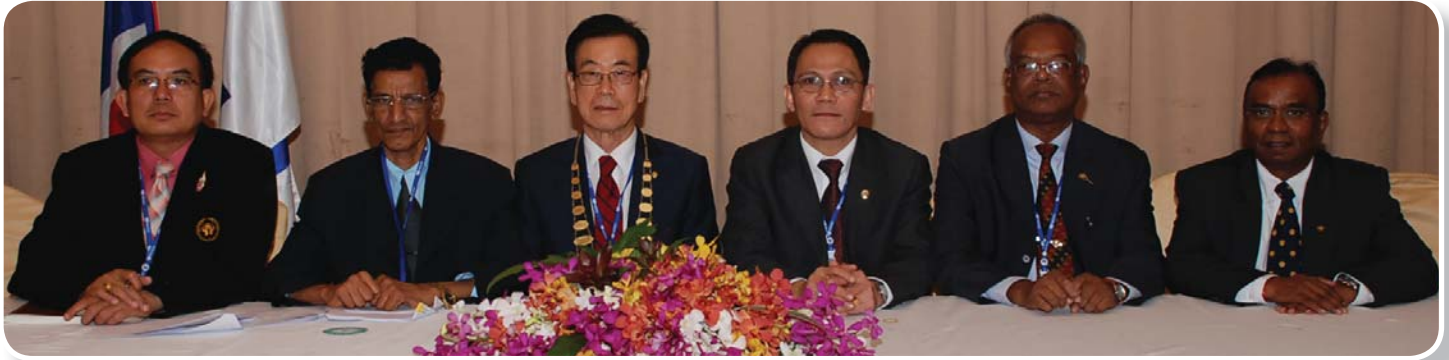
The forum proper on September 25 and 26 ran for whole day. Participants were again treated in a relaxed and family-like gathering at the Thai and international night. The Credit Union League of Thailand and the Federation of Savings and Credit Cooperatives of Thailand were excellent hosts of the forum. The Board of Directors and staff of CULT and FSCT were exceptionally hospitable and showed warm welcome to all participants.

NACUFOK Board of Directors and staff invited the forum delegates to join the 2010 Asian Credit Union Forum in Korea. The 2010 forum will be organized in conjunction with the Golden Anniversary celebration of the Korean credit union movement.



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CCULB's Mr. Rodrigues & NATCCO's Mr. Gandionco are new Members of ACCU Board



L-R: Treasurer - Mr. Suriya Montripak, Secretary - Mr. Gunarathna Perera, President - Mr. Oh-man Kwon, 2nd Vice-President, Mr. Reynaldo Gandionco, 1st Vice-President - Mr. John Rodrigues and Ex-Officio Member/CEO Mr. Ranjith Hettiarachchi

Two vacancies in the ACCU Board were created due to the change of Delegates in NATCCO and CULROC previously represented by Ms. Norma Pereyras and Mr. Chuang Chin-sheng. The elect Alternate Board Mr. John Rodrigues, delegate from the Cooperative Credit Union League of Bangladesh automatically filled one vacancy. Since the 2nd Alternate Board was no longer a Delegate, the other vacancy was elected at the 28th Annual General meeting.

Mr. Reynaldo Gandionco, delegate of the National Confederation of Cooperatives was elected to the Board. Elected Alternate Board are Mr. Min Raj Kadel of the Nepal Federation of Savings and Credit Unions (NEFSCUN) and Mr. Wallis Pelin, delegate of the Credit Union League of the Republic of China (CULROC). The Board meeting conducted right of the AGM elected the Board executive positions.

The Late Gil P. Cua & Coady International Institute Receive ACCU Recognition Award

The late Guillermo 'Gil' P. Cua from the Philippines and Coady International Institute from Canada are the recipients of the 2009 ACCU Recognition Award. Gil was recognized for his 29 years of exceptional leadership and professional achievements in the field of cooperatives. Gil supported ACCU initiatives in building the credit union movement foundation for growth and sustainability in the areas of enabling regulatory environment and quality assurance.

Meanwhile, Coady International Institute was recognized for the learning opportunities it provided to the Asian credit union leaders and professionals during the 70's and 80's. Most of the leaders and professionals trained at Coady Institute are enthusiastically serving cooperatives and credit unions in Asia. Mrs. Fe Cua, received the award for Gil while Mr. Anselmo Mercado, a Coady Alumni received the award for Coady International Institute.





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Delegates of the 28th Annual General Meeting, September 27, 2009, Bangkok, Thailand

Pre-Forum Workshops, September 21-23

Youth : Trainers Training on Child Social and Financial Education



ACCU entered into partnership with Aflatoun from the Netherlands to introduce the social and financial education for children as part of the current financial products offered by credit unions such as Youthbee, Smarteens, Gen X and EASY. The 20 Youth delegates from six countries gained skills in using the training modules of Aflatoun. The existing products of credit unions for youth will now have to include child social and financial education in which children are empowered to make a positive change in their lives and in their communities, eventually breaking the cycle of poverty in which many find themselves. The workshop recommended the piloting of Aflatoun in at least 10 credit unions in each country. Participating member organizations have seen that the translation of training materials and training of in-country trainers are the huge tasks. Agriterra sponsored the program.

Women: Trainers Training on Women Leadership and Decision Making in Credit Unions

Twenty-three women leaders, program officers and trainers from ACCU member organizations in seven countries attended this year's women workshop. The workshop sponsored by Agriterra reviewed the achievements on women empowerment and the policy environment for women leadership participation and decision making in family level, community level and national level the last two decades. An in-depth analysis of women leadership character vis a vis men leadership and decision making was made. Participants shared successful women empowerment programs, leadership program products and services among member organizations. The workshop formulated recommendations for strengthening women leadership in every level of credit unions.





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Human Resource Development: Good Governance Framework in Credit Unions



The HRD workshop presented the Governance Framework for Credit Unions developed by ACCU as Credit Union Solution No. 14. The manual serves as guide for individual credit unions and second level credit union organizations to assist its Board of Directors and Managers in the performance of their duties and the exercise of their responsibilities. Attended by 32 technical persons and Board from member organizations in nine countries, the workshop presented recommendation to adopt the framework. This will entail technical assistance from federations and ACCU in deploying the solution to credit unions. ACCU considers governance as an important concern in Asian credit unions since most of the critical issues on credit union operations are governance related.

Mark Your Calendar!

2010 Asian Credit Union Forum in Korea

September 5 to 7 - Pre-Forum Workshops
– CEOs, HRD, Women and Youth Workshops

September 8 to 10 – Asian Credit Union Forum

September 11 – ACCU Annual General Meeting

Host: National Credit Union Federation of Korea
(NACUFOK)

CEOs: Sustained Action of the National Federations to Protect the CU System in Asia

This year's CEOs workshop discussed the Sustained Action of the National Federations to Protect the Credit Union System in Asia. The outcome of the workshop will allow the national federations to introduce road map to build credit unions as trusted cooperative financial institutions. The CEOs formulated a plan of action to introduce effective strategies, programs and mechanisms to stabilize the credit union system and ensure that credit unions in Asia remain financially strong and secure, with healthy growth in assets, membership, and loan portfolios despite the difficult economy. The plan included the establishment of risk based supervision system and stabilization fund, adoption of the governance framework, aggressive target to reach the low-income, repositioning credit unions as trusted wealth advisor and actively support the Asian Credit Union/ Cooperative Regulators Alliance (ACCRA).



Congratulations! Winners of Free Registration to Asian Credit Union Forum 2010 in Korea

Mr. Fernando T. Uy of Dumaguete Cathedral Credit Cooperative in the Philippines and Ms. Isabela Da Mino of the CUCO Chapter NTT East in Indonesia were the lucky winners of free registration to the Asian Credit Union Forum 2010 in Korea. ACCU annually offers two free registrations to thank the participants of their support. Participants who returned their filled up evaluation sheets get the chance of winning. The free registration of approximately US\$ 500+ covers twin sharing accommodation, meals, forum kit and field visit during the Forum.