



## Management Report - January 2010

### Train the Trainers: Good Governance Framework for Credit Unions



Eighteen technical staff and trainers of member organizations in seven countries completed the training that equipped them of the skills in deploying the Good Governance Framework for Credit Unions. Assigned as Credit Union Business Solution 14, the framework was developed by ACCU to respond to the common issues on governance that hamper the image of credit unions across Asia. The framework is an evolving tool containing guidelines, processes and information that will assist Board and senior management in carrying out their oversight functions. Prior to the training, ACCU sought the feedback of CEOs, regulators, and member organizations in three separate workshops in 2009. The action plan of the participants involve adopting the framework in their respective organizations, selecting pilot credit unions and train trainers to deploy the system in credit unions. The training was organized in partnership with the Canadian Co-operative Association and hosted by the Federation of Savings and Credit Cooperatives of Thailand and the Credit Union League of Thailand.

### ACCU Assists in the Formation of Malaysian Credit Co-ops Federation



The recently held Malaysian Co-operative Credit Conference 2010 on Innovative Sustainable Development of Credit Co-operatives held on January 16-17 in Langkawi concluded to establish the national federation of credit cooperatives. At present, credit cooperatives and all other types of cooperatives are under the umbrella of ANGKASA or The National Co-operative Organization of Malaysia. After two days deliberation on the challenges and potentials for credit cooperatives in the present marketplace, attending 136 leaders affirmed that it is now the appropriate time for the Malaysian credit cooperatives to have their own federation.



The Midlands Co-operative Union of Malaysia (MCUM) and Co-operative Union of Malaysia (CUM) organized the conference with the technical assistance of ACCU. The organizing committee established a Task Force to prepare the necessary documents for the establishment of the National Federation of Credit Co-operatives. It is anticipated that the Federation will officially be inaugurated by April 2010 and soon will become a member of ACCU in the coming General Meeting in September 2010 in Korea.



## Management Report - January 2010

### Sri Lankan Exposure to Thailand



Participants of the Sri Lankan Exposure to Thailand were impressed on their visit to the federations and credit unions on January 18-21. The 7-member delegation was composed of Board and Managers of SANASA (credit union) society. The participants were very much overwhelmed with the growth and professional management of the credit unions and their federations. The group visited the two federations - Federation of Savings and Credit Cooperatives of Thailand (FSCT) and Credit Union League of Thailand (CULT). Five Credit Unions and savings and Credit Cooperatives were visited – Klongchan CU, Mongkol Setdhi CU, Nong Khana CU, Wat Mai Prasert CU and Thammasart SCC. CULT, FSCT and its member credit unions are always excellent hosts to all Asian credit union leaders visiting Thailand.

### SCUs to Secure Legal Personality in 2010



The meeting of the Lao SCU Promotion staff on February 25-26 identified strategies in building the capacity of savings and credit unions (SCUs) to meet the registration requirements of the Bank of Lao PDR (BOL). Institutionalizing policies, products and services and increasing shares, savings and members were the targets within which strategies were set. The meeting with BOL on February 29 spelled out the registration requirements for SCU such as share capital of Kip 100 million (US\$ 11,765) and minimum 100 members. Meanwhile, Nampui SCU, an SCU supported by the project opened its new office on February 24. The District and Department of Promotion and Investment officers in Xayaboury province and Board of 4 SCUs attended the inauguration. The SCU has 463 members.



## Management Report - January 2010

### Programming for CU Development in Asia with CCA



The meeting of ACCU with the Director for Asia and the Americas Ms. Lydia Philips in Bangkok on January 30 was an opportune time to plan for the future credit union development support in Asia. ACCU shared its services as it addresses the current and perceived challenges of credit unions. ACCU and CCA may focus on enabling regulatory environment for credit unions, governance and risk based supervision for the future programming for Asia. The need to reinforce the credit union systems as foundation of sustainable credit unions is seen as very essential. The current project on Credit Union Strengthening in Asia supported by CCA is ending in 2010. CCA is a long outstanding partner of ACCU since 1982. CCA is providing leadership to promote, develop and unite co-operatives and credit unions in Canada and around the world.

Ms. Philips also participated at the closing program of the Trainers Training on Good Governance for Credit Unions on January 29.

### New Supporter Members

#### Philippines:

- Mindanao State University – Iligan Institute of Technology Multi-Purpose Cooperative (MSU-IIT MPC)
- Mindanao Alliance of Self Help Societies-Southern Philippines Educational Center (MASS-SPECC)

#### Singapore:

- Telecoms Credit Cooperative (TCC)

#### Indonesia:

- Puskopdit Khatulistiwa (Equator Chapter - Kalimantan is located at the Equator) – Indonesia

Supporter Membership is the 4th category of membership in ACCU. Credit unions willing to participate in ACCU development initiatives are most welcome under the category. The dues paid of the supporter members are earmarked to the initiatives in developing countries. Members under this category have accelerated access to information, networking and experience sharing at international level. As of January 2010, ACCU has 32 supporter members from 8 countries.

### February Event: Deployment of Credit Union Business Solution

The deployment of Business solutions No.2 and 7 – Credit Union Business Development Center and Microfinance Innovation at the Enterprise Skills Development Training that will be held on February 22 to 27, 2010. The training is organized in collaboration with the Credit Union League of Thailand. Trainers and CUMI staff of member organizations are attending the program. Venue: CULT Training Center, Bangkok, Thailand