

October 2017

Management Report

Highlights of the monthly activities of the ASSOCIATION OF ASIAN CONFEDERATION OF CREDIT UNIONS

ACCU Certifies 34 Asian DEs in the 22th Batch



The intensive course for Development Educators during the 22nd Development Education Workshop on October 1 – 7, 2017 in Bangkok - Thailand engaged all 34 participants from 6 countries including the mentors to gain deep insights into the significance and progress of credit union movement around the world.

Participants had the chance to internalize and examine the translation of the unique values and principles of credit unions in its operation in today's competitive marketplace. The program enabled participants to identify challenges and issues that threatens credit unions' relevance in helping people improve lives. At the end of the program, the DEs are able to understand their role as advocates of credit unions and deepen commitment to participate in credit union and community development.

The Asian Credit Union Development Education program creates awareness on high level development issues that affect the world - down to the people credit union serves. The role of credit unions in achieving the 17 Sustainable Development Goals was discussed. DEs identified practical actions their credit unions can implement to help achieve SDGs.

Supporter Members Receive Updates on International CU Development





The first supporter members study visit was participated by 43 volunteers and staff from 25 Cooperatives and Federations in 4 countries on October 9-12, 2017 in Bangkok, Thailand. The attendees received report on the development initiatives of ACCU, updates on ACCU business solutions, shared best practices with credit union organizations visited.

ACCU opens opportunity to primary credit cooperatives to participate in ACCU activities as Supporter Member. The membership allows accelerated access to information, cooperation among cooperatives; experience sharing at international level and above all allowing your credit union to participate in credit union international development initiatives in the region.

CU Movement Study Visit in Thailand by Norinchukin Research Institute



ACCU together with the Credit Union League of Thailand (CULT) and the Federation of Savings and Credit Cooperative of Thailand (FSCT) warmly welcomed Mr. Shinya Furue, Senior Economist from Norinchukin Research Institute Co., Ltd in his study visit on CU Movement in Thailand on October 2-6, 2017.

The program aims on the research study for the history and dynamism including key success and operational structures of credit unions, saving and credit cooperatives and their federations which effect the economic development of Thailand and reduction of poverty.

UNCDF and LIFT Conducted Joint Monitoring Mission on Myanmar SCCs



U Myint Kyaw, Program Specialist on Rural Finance and Value Chain, Livelihood and Food Security Trust Fund (LIFT) and U William Naing Financial Inclusion Specialist, United Nations Capital Development Fund (UNCDF) composed the team that conducted the final Monitoring Mission to savings and credit cooperatives organized under the Savings and Credit Cooperatives Promotion and Microfinance Innovation Project.

The Monitoring Mission visited Ngwe Toe San SCC and Pyae Phyo San SCC both in Pyay Township in Bago Region on October 25, 2017. The Mission made initial assessment as to the sustainability of the SCCs operations, the accuracy of its accounts and record-keeping.

As of 30 September 2017, the Project has established 34 SCCs with 26,373 members and combined Shares and Savings of US\$ 812,700.