

Management Report

Highlights of the monthly activities of the ASSOCIATION OF ASIAN CONFEDERATION OF CREDIT UNIONS

Lao Dev't Players Optimistic on the Role of SCUs Network



The planning meeting participated by 12 representatives from the Bank of Lao PDR (central bank), DGRV and ACCU on December 6 in Bangkok concluded on the establishment of an SCU network or federation. Initially, a one-year plan that will be implemented jointly by the three development actors was prepared. ACCU, BOL and DGRV will continue their collaboration in promoting and providing technical training to BOL officers, SCU Board of Directors and managers through the federation.

Director General of BOL Financial Institutions Supervision Department, Dr. Akhom Praseuth was delighted to note that it is now possible to register a federation. With the establishment of the federation, all development efforts on the promotion and strengthening of SCUs will be implemented by the federation with the back up support of development partners. DGRV and ACCU share the same belief that it is high time for Laotians to chart their own destiny on SCU development.

Joined by SCU leaders, the group continued with the visit to Soon Klang Thewa Credit Union, Cooperative Promotions Department, Cooperative Auditing Department and the Credit Union League of Thailand on December 7 and 8.

Malaysia: Youth Involvement is Critical to Coops



The CEO Elenita San Roque presented the vision of an integrated and sustainable credit union networks in Asia at the Malaysian Co-operative **Seminar** 2017 (MCS 2017) on the theme “**Transformation of Cooperatives for the next decade 2020-2030**” from 8th to 10th December 2017 in Langkawi. Temenos and Software group also presented the ACCU Payments platform.

Jointly organized by the MIDLANDS Co-operative Union Limited (MIDLANDS) and the Association of Co-operative Credit Union Malaysia (ACCUM), the seminar was attended by at least 60 Board Members, Senior Management Staff of Co-operatives, Co-operative Regulators, Academics and proponents of co-operative development across Malaysia. Attendees realizes the need to attract young people and modernize the operation of cooperatives using technology.

Philippine ‘Coop Integration Group’ Determined to Move Forward



On December 17, CEO Elenita San Roque provided an in-depth presentation on integration of credit union networks at the meeting held in the Philippines by NATCCO and PFCCO Delegates. Called themselves as ‘Coop Integration Group,’ members comprise of NATCCO and PFCCO opinion leaders and directors who attended the ACCU forum in Sri Lanka last September. Their efforts are motivated by their passion and commitment to support both federations to take immediate action steps on integration. Starting with uniform image (uniform and logo), the group was hopeful that the first step would increase awareness on the benefits of integration. The next meeting is scheduled in January 2018.

2018 CUASCC and CULOCC are open for registration!

ACCU aims to deliver programs to address the challenges credit unions are facing today. Thus, we have planned to organize two regional programs in Thailand for early 2018.

Credit Union Audit & Supervisory Committee Competency Course (CUASCC) and Credit Union Loan Officer Competency Course (CULOCC) are the regional programs designed for CU Board of Directors and management team. CUASCC aims to provide skills and knowledge enabling the audit committee perform their responsibilities in assisting the Board of Directors in fulfilling its oversight responsibilities. While, CULOCC provides practical tools for loan officers or credit committee members to perform their duties and responsibilities without losing grip to the original objective of credit union lending.

These are one-week program with maximum 25 participants. CUASCC will be organized during January 29 to February 2 and CULOCC will be February 26 to March 2.

SACUDIL Attend NACUFOK ACL Program



SACUDIL Project Manager attended the Asian CU Leader's Program organized by NACUFOK on December 4-15, 2017 at Incheon, South Korea.

The Asian CU Leader's Program provides opportunities to participants to gain first-hand knowledge of NACUFOK's development experience (from the 1960s to the present). The participants from 8 countries (Mongolia, Singapore, Vietnam, Lao, Nepal, Indonesia, Sri Lanka and Bangladesh) had the opportunity to share their own country Credit Union movement experiences and commit to apply what they learned from Korean credit union system.

SACUDIL Carry On Its Survey Mission in Luang Prabang and Vientiane



During November 9-15, SACUDIL manager visit 8 more SCUs in Luang Prabang and Vientiane province. SACUDIL is now on its survey mission to introduce the networking body and collect background data of all SCUs in LaoPDR. The visited SCUs included Luang Prabang SCU, Phon Savang SCU, Mittaphap SCU, Lao Telecom Employee SCU, Enterprise of Telecommunications Lao SCU, Kasy SCU, Vangvieng SCU and Hinherp SCU. The survey, begun since August 2017, shown that there are 28 licensed SCUs operating over the country.



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