



ASSOCIATION
OF ASIAN
CONFEDERATION
OF CREDIT UNIONS

Management Report April 2012



Asian Credit Union CEOs Hone Skills on Financial Decision Making

DID's Seminar on Financial Decision Making was held on April 27 to May 1 in Bangkok, attended by 18 federations' CEOs and executives from Bangladesh, Cambodia, Indonesia, Korea, Malaysia, Mongolia, Philippines, Thailand, and Sri Lanka.

At the end of the seminar, the attendees are able to interpret and analyze the financial information of an organization and make strategic and enlightened decisions aimed at improving financial performance and identify and apply relevant and adapted solutions.

ACCU and Développement International Desjardins (DID) recently forge partnership on credit union development in Asia. DID shares with ACCU its training resources aimed to add value to the latter's current offerings. It is anticipated that the partnership will provide continuing professional development for credit union leaders and executives.

The CEOs are requesting DID to introduce two more solutions on Governance and Development. ACCU is currently in discussion with DID regarding the transfer for the two solutions to ACCU members.

ASIAN CREDIT UNION FORUM **Philippines**

Take advantage of the Early bird discount by May 31, 2012

- **September 3-5, 2012** – Pre-Forum Workshops for CEOs, HRD, Youth and Women
- **September 6-8, 2012** – Asian Credit Union Forum and International Year of Cooperatives celebration.
- **September 9** - ACCU Annual General Meeting



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Nepal



Vietnam



Indonesia

ACCU and Thai CUs welcome Indonesian, Nepalese and Vietnamese Credit Union Leaders

ACCU organizes the study visit of the 78 credit union leaders from Indonesia's Bogor Banten Chapter on April 24-27, 38 delegates from NEFSCUN's 2nd study visit on April 23 to 30, and 37 delegates from Central People's Credit Fund (CCF) on April 23. Klongchan Credit Union, St. Peter Credit Union, the Federation of Savings and Credit Cooperatives of Thailand (FSCT) and the Credit Union League of Thailand welcomed the visiting leaders.



SACUDIL Promotion Officers' Skills Evaluated

ACCU Program Assistant Kamon Kittiasirikumpon conducted skills evaluation test for the Promotion Officers of the Savings and Credit Union Development in Laos (SACUDIL) project during his visit on April 23-24. The result is the basis for staff training and development. The staff training and program review were also held. The review was mainly focused on the progress of the credit unions as compared with the business plan of the project. SACUDIL regularly conducts monthly staff training and review meeting.



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Shaping the Credit Unions' Financial Literate Youth Members

ACCU CEO Ranjith Hettiarachchi attended the first ever Child & Youth Finance International Summit and Awards Ceremony that brought together children, youth and senior level representatives from across various sectors on the topic of financial inclusion and ChildFinance education for children and youth on April 2-3 in Netherlands.

During a special Children and Youth Meeting on April 2, 2012, children and youth met to voice their opinions for shaping the ChildFinance Movement. The recommendations would give the youth a chance to engage directly on a level footing with policy-makers to share their views on ChildFinance.

The Child and Youth Finance International targets to reach 100 million children who own savings accounts in 100 countries. ChildFinance views that when children and youth own and operate a savings account they are able to gain first-hand experience and build the necessary skills early on. Through a certification process, the ChildFinance movement will recognize safe, appropriate and ChildFriendly banking products.

ACCU News April to June 2012:

Published and disseminated to members and partners.



New Supporter Member: Sejahtera Credit Union from CUCO Bogor Banten Chapter has joined as Supporter Member during its visit to ACCU on April 25. The Chairman Mr. Eduard Koemora (4th from left) along with Board Members and Chapter Chairman presents the application and annual support (dues) of US\$ 500.

During the visit, Bogor Banten Chapter also indicated its desire to become supporter member. Currently, ACCU has the largest supporters from Indonesia, now 17 credit unions.

CUDCC and CUMI Program Review in Sri Lanka

ACCU CEO Ranjith Hettiarachchi took the opportunity to review the progress of the SANASA societies implementing the Credit Union Microfinance Innovation (CUMI) and the directors' competency course on April 7-8 in Ratnapura District.

He also reviewed with the regulators of the same district the progress of monitoring SANASA societies using the COOP-RUPEES, the prudential standards developed as a result of the regulators conference organized by ACCU since 2005.