

February 2013

# Management Report



Highlights of the monthly activities of the ASSOCIATION OF ASIAN CONFEDERATION OF CREDIT UNIONS



*The first 10 credit unions' Chairmen and Managers who attended the first ACCESS Review Meeting on February 13-14 in Dhaka with ACCU CEO Ranjith Hettiarachchi, Manager Member Services Leni San Roque and CCULB General Manager Ratan F. Costa.*

## Credit Unions under ACCESS Uphold Financial Discipline

Eight credit unions are accredited under Bronze ACCESS Brand - 3 from the Philippines and 5 from Nepal. CCULB is hope for its 10 credit unions undergoing accreditation.

With the technical assistance of ACCU, 20 Chairmen and General Managers of 10 credit unions enrolled in ACCESS branding attended the workshop on February 13 -14 organized by the Cooperative Credit Union League of Bangladesh. The workshop was focused on the analysis of financial perspectives of credit unions.

Automated financial reporting, manual of policies, aging of loans based on standard, and provisioning for delinquent loans are

the target set until March 31, 2013. In addition, the workshop also set 14 other goals until December 31 – all are meant to build foundation for growth and stability. The technical assistance of CCULB is on a fee for service basis for which the credit unions are willing to pay.

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*The Chairman and Manager of a credit union hand over Tk. 50,000 (US\$625) as initial payment for CCULB's technical assistance on ACCESS.*



## Study Visits to Thailand

ACCU and its members in Thailand welcomed Kenyans, Indonesians, Bhutanese and Sri Lankans during their study visit to Thailand on February 18-23. Klongchan Credit Union, St. Peter Credit Union, Monkhon Sethi Credit Union, Credit Union League of Thailand and the Federation of Savings and Credit Cooperatives of Thailand welcomed the visiting credit union leaders.



### LEARNING FROM THAI CREDIT UNIONS AND ACCU:

*Top Photo: 17 delegates from Kenyan Union of Savings & Credit Cooperatives (KUSCCO) learn the Asian credit union system.*

*Top Photo on the Right: 19 Indonesian CU leaders from Borneo Chapter had consultation on ACCESS*

*Middle Photo on the Right: 31 Senior officers of the Department of Cooperatives and SANASA leaders learn ACCU Business solutions and Below Photo on the Right: 14 senior officers of Bhutan's Department of Agricultural Marketing and Cooperatives study the cooperatives and credit unions in Thailand.*



## Bangladesh Forum Reviews CU Adherence to its Mission

Presentations at the CCULB forum on February 16-17 in Cox's Bazaar were mainly highlighting the credit unions' adherence to its original mission of helping people improve lives through the provision of quality financial services.

The forum adopted the theme of the IYC 2012 "Cooperative Enterprises Build a Better World." CCULB replicates the Asian Credit Union Forum in Bangladesh to keep the credit unions abreast on the current market trends and credit union developments.

The forum was attended by 400 credit unions leaders and managers across Bangladesh. ACCU CEO and Manager Member Services were resource persons at the forum. The Managing Director of Buldana Urban Cooperative Credit Society Dr. Sukesh Zamwar made two presentations at the forum. The forum is organized every two years. The forum was graced by Advocate Promode Mankin, the Minister of Social Welfare of Bangladesh. He served as CCULB's Vice Chairman in the 90s.



### ANNUAL GATHERING OF CUs RENEWS UNITY.

Top Photo: On behalf of the CU movement, Hon. Minister of Social Welfare Advocate Promode Mankin presents a plaque to officially honor Simon A. Pereira for having been elected as ACCU President. Below: Women leaders and professionals actively participate at the credit union annual gathering in Bangladesh.

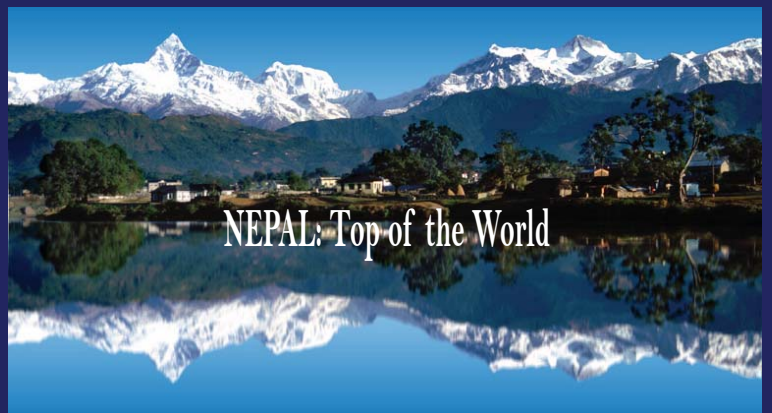
## Registration is Open

### Asian Credit Union Forum 2013

Soaltee Crowne Plaza, Kathmandu, Nepal

- September 9 to 11 - Pre-Forum Workshops: CEO, HRD, Women & Youth
- September 12 - Credit Union Visits
- September 13 to 14 - Asian Credit Union Forum
- September 15 - Annual General Meeting

**US\$ 100 Discount when you register by March 31, 2013**



Host: Nepal Federation of Savings & Credit Cooperatives Ltd. (NEFSCUN)