



**ASSOCIATION  
OF ASIAN  
CONFEDERATION  
OF CREDIT UNIONS**

**Management Report July 2011**

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### ACCU Participates in the World Credit Union Conference in Scotland

The President Dr. Chalernpol Dulsamphant and the Manager, Member Services Elenita V. San Roque represented ACCU and the Asian credit union movement to the World Council of Credit Unions' Conference on July 23-27 in Glasgow, Scotland. The President met with WOCCU new Chairman Mr. Manuel Rabines and the new President and CEO Mr. Brian Branch. More than 1,700 credit union leaders, professionals and supporters from 62 countries attended the conference. The President of NACUFOK and ACCU Treasurer Mr. Tae-jong Zhang attended the conference with four NACUFOK team members and two delegates from primary credit unions. Meanwhile, 21 delegates from Singapore National Cooperative Federation also attended the conference.



### Asian Credit Union Experience Shared in a Milan Meeting

The Rockefeller Foundation Bellagio Center (Italy) invited the ACCU CEO Ranjith Hettiarachchi to participate in the meeting on "Principles for Alternative Banking and Social Inclusion" on July 4 to 7. The meeting sought inputs on alternative banking and social inclusion, a research being carried out by Kingston University in London and Rockefeller Foundation.

CEO Ranjith shared the credit union case study. He shared that credit unions emphasized on wealth creation for the members for their sustainable development. Ultimately, they will reach their financial independence; thus, freeing them from the vicious cycle of poverty. In the credit union approach, money is the means to an end; where end is the fulfillment of every member life dreams and aspirations. Money is the means to achieve them. During the process, the members develop their moral and physical values – thrift and diligence.



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## International Standards & Accreditation for DEs Affirmed

The Manager, Member Services Elenita V. San Roque attended the meeting of the I-CUDE (International Credit Union Development Educators) on July 27 in Glasgow representing the Asian DEs (ACDE). In attendance were the program administrators or in-charge of the Development Education Program in the United States of America, United Kingdom, Australia, Caribbean, Philippines and European Union. The meeting laid down the DE standards and criteria for DE international accreditation. A committee, composed of the DE program managers was formed. Elected as the Committee Chair is Marlene Shiels, DEEU, Vice-Chair is Melvin Edwards, CarribDE and Secretary is Catherine Drummond, DUDE Australia. A Memorandum of Understanding is being developed by the committee to seal the agreement on the International DE standards.

## ACCESS Training for SANASA's Monitoring Team

ACCU facilitated the ACCESS Training for the newly appointed monitoring team of SANASA Federation on July 15-16. The team will be using ACCESS as a tool for monitoring credit unions and in setting up the Stabilization Fund. SANASA considers ACCESS as comprehensive tools as it also include financial measurements plus indicators on member, operational efficiency and human resources.



## New Advisor for SACUDIL Appointed

ACCU welcomes Maribel R. Gulay as the new Advisor for Institutional Development for the SACUDIL (Savings and Credit Union Development in Laos) project. She is replacing Caroline Mol from the Netherlands. Gulay, a Training Officer of the National Confederation of Cooperatives (NATCCO) is seconded to the project for one year starting August 1, 2011. She will be part of the five- member project team based in Luang Prabang. The project is aimed at strengthening SCUs (savings and credit unions) and establishing a secondary organization for SCUs. Gulay has an extensive experience on credit union microfinance, training and consulting. She started her involvement in the cooperatives in 1999 in the Philippines. Gulay attended the ACCU professional training on Microfinance and enterprise development, ACCESS, CUDCC and CUCCC, and a certified Asian Development Educator.



**LAO MISSION:** During the mission on July 19-23, ACCU Project Assistant (PA) reviewed the progress of SCU promotion in Sayaboury with the Directors of the Integrated Rural Department. The project plans to support the hiring of managers for 3 SCUs in the province instead of hiring a Field Officer. PA also trained the new project staff and prepared for the incoming project Advisor and semi-annual review meeting in August 2011.

## Asian Credit Union Forum 2011 - Malaysia

Hosted by the Association of Cooperative Credit Unions of Malaysia Ltd., the forum on the Reflections on Asian Credit Union Movement's Past, Present and Future will be held on September 19-21, 2011 at the Holiday Villa Hotels and Resorts, Subang, Malaysia. The Pre-forum workshops on HRD, CEO, Youth and Women will be held on September 16-18, 2011. The pre-forum workshop designs have been completed and the forum resource speakers have been finalized.