



MANAGEMENT REPORT

June 2012



46 DEs Certified at the 14th DE Workshop

The 14th batch of the Development Education Workshop on June 7-13 turned out to be the largest group since 1999. The 46 newly certified DEs from 7 countries (Bangladesh, Indonesia, Korea, Hong Kong, Philippines, Thailand and Singapore) join the 380 graduates from 1999. Today, ACCU boasts 426 Asian Development Educators.

The Development Education Workshop is an intensive personal motivation and awareness raising process that begins with the participation in a six days residential workshop conducted by the Association of Asian Confederation of Credit Unions. Asian DE program emphasizes on the enhancement of presentation skills and provides inputs on the burning issues affecting the viability and growth of credit unions. Understanding the development issues will keep the DEs more appreciative of the value of their jobs as they play an important role in building strong financial cooperatives for the community. Kylie Brewer of WAW Credit Union in Australia and Norma Pereyras of Tagum Cooperative in the Philippines joined ACCU team as mentors.



CUMI Summit Draws 800 attendees

The CUMI summit organized by Angkara Credit Union on June 20 in Lembata Island, Indonesia was attended by 800 members who enthusiastically interacted with ACCU CEO Ranjith Hettiarachchi. The whole day gathering was inspired by the attendance of the Buphati or governor of the Island. ACCU CEO provided advised on how the credit union and its members can make meaningful partnership to ensure that members achieve their life goals and aspirations. Angkara Credit Union has reached 5,000 people as members of CUMI. It has total members of 22,000 families representing 55% of the island's population.

Lembata Island has a population of 110,000 or approximately 40,000 families. Angkara CU is one of the three credit unions operating in the island, plus one bank. Credit unions in Lembata Island are playing significant role in helping people improve lives.



Board of Directors and Staff of Free Trade Credit Union visit ACCU

New Supporter Member from Thailand

The Free Trade Credit Union in Bangkok, Thailand has become a supporter member of ACCU in June. It was organized by the sales agents of Amway Thailand. Today it has more than 5,000 members. Mr. Veerayut Ruchirek, a Development Educator and ALMI member recently joins the credit union as its Manager. Free Trade Credit Union is the 3rd Supporter Member of ACCU in Thailand.

Federation's ACCESS Ready for Testing after 2nd Review

The meeting on June 28 attended by NATCCO technical team, DID project manager, ACCU CEO and Manager Member Services reviewed the Federation's ACCESS tool. As recommended by the CEOs, the Customer –Member Perspectives should be reviewed, as the indicators selected were more on impact of the services of the federation to the credit unions. The CEOs were concerned that the federations would not be able to provide evidence on the measurable impact of its services at this point. Thus, the meeting instead changed the indicators to the minimum services a federation has to provide to strengthen the credit union movement.

The changes were made bearing in mind that the standards would be raised in the future. It is planned that the federation's diagnostics will be piloted by NATCCO and PFCCO in the Philippines. However, any member organization wanting to pilot test are also welcomed. CCULB and NEFSCUN have already indicated their interest.



Angkara CU Needs TA for ACCESS Accreditation

As requested by CUCO Indonesia, ACCU CEO Ranjith Hettiarachchi had one day consultation visit to Angkara Credit Union on June 19 for its ACCESS accreditation. Non-standard reporting of delinquency and lack of policy documentation were among the significant observations. Review of ACCESS standards and the process to achieve them were explained to the Branch managers of the credit union.

The CEO emphasized that technical assistance from CUCO is very much needed to accelerate the achievement of the standards. It was agreed that Angkara CU has to submit monthly financial statements and ratios to CUCO and quarterly monitoring is needed. He also emphasized that ACCESS is not an overnight job and requires the entire organization's effort.

ACCU Forum Updates

- **Registration:** Forum registration is closed on June 30, 2012. However, member delegates to the Annual General Meeting can still register.
- **Hotels:** Holiday Day Inn, Crowne Plaza Galeria, Malayan Plaza and BSA Twin Towers.
- **No. of Participants:** 600 participants from 25 countries