



Management Report - November 2009

ACCESS Credit Unions Demonstrated Significant Progress



In as separate meeting, ACCU conducted a review of ACCESS partner credit unions – November 10 in the Philippines and November 17 in Nepal. Partner credit unions demonstrated significant changes as seen in their Balance Sheets such as full provision of delinquent loans, decrease in delinquency, increase of net institutional capital and reaching other key ratios of PEARLS. The partner credit unions recognized that ACCESS helped them focused on the key operational problems that may have considerable risks in the future. All the 11 credit unions under ACCESS have mid-term and long-term strategies to achieve the required Net Institutional Capital of minimum 10% of total assets. The Board and management of these credit unions realized that Institutional Capital is the test for institutional strength. Further, the Good Governance Framework for Credit Unions was introduced to the partner cooperatives in the Philippines. Novaliches Development Cooperative (NOVADECI) was the host in the Philippines while Janasechatan SACCOS hosted in Nepal.

CUMI Summit organized by NEFSCUN to Reach 100,000 Have Less

118 directors and staff of 61 SACCOS from 22 districts in Nepal attended the two-day CUMI Summit on November 20-21. The summit highlighted the CUMI/Microfinance experience of nine SACCOS. Fifty-two SACCOS in attendance agreed to reach the poor at the end of the summit. The summit culminated with a declaration indicating that poor needs opportunity, they can save and they are trustworthy. The declaration included commitment to reach minimum 300 poor in the first year of CUMI implementation and 1,000 on the 2nd year of implementation. Standardize terminology will also be used on poverty alleviation programs in SACCOS – CUMI methodology. The Summit was organized part of the CUMI Campaign to reach minimum 1 million poor launched by ACCU with member organizations. The Nepal Federation of Savings and Credit Cooperatives (NEFSCUN) has committed to reach additional 100,000 by 2012.



Currently, 135 SACCOS are implementing CUMI program under NEFSCUN's affiliation. Among the champions are Bhindavasini SACCOS with 6,000 and Sahara SACCOS with 45,000 outreach.



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Training on Monitoring and Supervision of SACCOS in Nepal



The Central Cooperative Training Center and the Department of Cooperatives (DOC) organized the Training on Monitoring and Supervision of SACCOS on November 18-19 in Kathmandu in collaboration with the Nepal Federation of Savings and Credit Cooperative Unions and ACCU. Some 30 senior officers of the department and leaders of SACCOS attended the training that introduced PEARLS monitoring system and ACCESS. The DOC and training center have planned to adopt PEARLS in supervising SACCOS and in training programs. The regulators recognized the importance PEARLS as management and supervisory tool for SACCOS. With PEARLS, SACCOS would be able to manage areas with heightened risks. PEARLS can identify risk areas and SACCOS would be able to mitigate the risks to avoid future losses.

One Week Youth Volunteer Placement



ACCU provided voluntary placement opportunity for two Canadian youth during November 9-13. Casey Shore and Norah Wardell provided some help in updating the ACCU organizational overview. Casey Shore (right) is a daughter of a cooperator in Canada.

Deployment of Credit Union Business Solutions

- **No. 14 – Credit Union Good Governance Framework** – Trainers Training will be held on January 25 – 29, 2010 for the trainers and technical staff of member organizations. The deadline for the submission of nomination is December 10, 2009. Venue: Bangkok, Thailand.
- **No.2 and 7 – Credit Union Business Development Center & Microfinance Innovation** – The Enterprise Skills Development Training will be held on February 22 to 27, 2010 in collaboration with the Credit Union League of Thailand. Trainers and CUMI staff of member organizations are attending the program. Deadline for the submission of nomination is on December 31, 2009.