

CCULB Board Craft the CU Movement's Strategic Direction



Adhering to the mission of a credit union federation, the Board of The Cooperative Credit Union League of Bangladesh, Ltd (CCULB) crafted the three-year strategic direction of the credit union movement for 2012 to 2015. Facilitated by ACCU technical team on October 12-22, the significant number of interviews, workshops, and information analysis carried out were participated by the Board, committees, senior management, and credit union leaders. Enormous task for the management in preparing policies, systems and staff training is anticipated. CCULB has engaged the services of ACCU on a fee basis to help them prepare their strategic plan.

Federation's Diagnostic Tool Taking Shape



Participated by 13 technical persons from NATCCO and PFCCO, the workshop on October 10 -11 in Manila developed the framework for the standardization of national federation. In the last September workshop in Malaysia, the CEOs of member organizations have defined the mission of the federation – *Ensuring sustainable growth of credit unions enabling them to provide quality services that improve lives of people*. The two-day workshop also identified the key results areas on four perspectives of the Balanced Scorecard – Finance, Customer-Member, Internal Business Process and Knowledge & growth. Members of the team were assigned to develop measurements patterned on ACCESS. Everyone agreed to complete the task by November 31, 2011. The review will take place in December 2011 in Manila.

ACCU Work Plan Incorporates Forum Recommendations

The two-day staff semi-annual meeting of ACCU on October 2-3 incorporated the recommendations of the Asian Credit Union Forum and four pre-forum workshops on CEOs, HRD, Women and Youth. The forum and workshops are means for ACCU to gather feedback and inputs to better shape its services based on the need of members. Leaders and professionals from 25 countries attended the forum and workshops in Malaysia on September 16-21. ACCU management organizes two evaluation and planning meetings annually to review the implementation of its Work Plan as approved by the General Meeting - one before the March Board meeting and one after the forum.

COOPERATIVE ENTERPRISES BUILD A BETTER WORLD



NATCCO Exposure in Thailand Presents Scores of Eye Opener



The 23 cooperative leaders and professionals from the National Confederation of Cooperatives pointed out scores of eye opener in their visit to Thailand on October 26-30. In particular, the group observed the 6 months continuous education and training required of members, the compulsory monthly savings, the counseling to members, the Board of directors who serve totally on voluntary basis (without honorarium), numerous welfare to members, and their adherence to the credit union mission despite their bigness are among those that struck the interest of the participants. The group visited Klongchan Credit Union and two other credit unions in Petchaburi province.

Preparation for Asian CU Forum 2012 Starts

The meeting with the hosts of the Asian Credit Union Forum 2012 – PFCCO and NATCCO on October 6 clarified the expectations and responsibilities of each party. ACCU and the hosts' representatives visited three potential venues in Manila. Negotiations are being made to ensure that affordable package can be offered to members.

During the visit in Manila, ACCU CEO met the Board of Administrators and Chairman of the Cooperative Development Authority to inform them that the forum will be organized in the Philippines. The Board was happy to welcome the Forum in the Philippines and indicated support to invite the President of the Philippines as guest of honor.

National Credit Union Youth Coordinators to be Organized

In relation with the recommendations of the recent youth workshop on Enrichment Strategies for Youth Outreach held in Malaysia, ACCU has initiated to organize the National Youth Coordinators of member organization. They will serve as the point person in the implementation of youth programs. In a letter sent on October 27,

ACCU requested member organizations to nominate their national youth coordinators by November 15, 2011. Programs will be developed based on the workshop recommendations. The youth coordinators will be involved in the programming.



Management Report October 2011



Cooperation among Coops Needed as Thai CUs endure the worst Flooding



As of November 9, new places are inundated due to the run offs from the north of Thailand. The evacuations are already affecting at least 11 of Bangkok's 50 districts. Across the country, the flooding -- now in its third month -- has affected 25 of Thailand's 77 provinces.

The Federation of Savings and Credit Cooperatives of Thailand (FSCT) located in Nonthaburi province has been flooded since October 26. In its building, FSCT hosts 300 families whose homes have been inundated for at least 1 meter deep. FSCT is also providing food rations to at least 5,000 individuals who were isolated by flooding.

The Credit Union League of Thailand (CULT) is helping 2,000 families from 23 credit unions in 6 provinces. CULT office, though not yet flooded, opened its hostel for its staff affected by flooding. Meanwhile, U Life has approximately supported 148 credit unions in 15 cities. The President of Klongchan Credit Union, Dr. Supachai Srisupaaksorn uses his personal finances to support flood victims.

ACCU has circulated request to member organizations to support Thai members in Thailand. ACCU, CCULB, SANASA Federation, NACUFOK and NATCCO provided financial contribution to FSCT, CULT, U Life and Klongchan Credit Union. Floods are an annual occurrence in the country but have been particularly acute this year.