



HCSCCO
HOLY CROSS SAVINGS AND CREDIT COOPERATIVE
Gen. T. De Leon, Valenzuela City, Philippines

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Founded by Msgr. Mar DJ. Arenas in 1990



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Vision

A long term sustainable financial institution **which aims to improve the lives of members and their communities.**

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Mission

- Improving the quality of life of members and communities through:
 - Christian-value formation;
 - Competitive financial services;
 - Programs socially responsive to the needs of members.

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VALUE of Savings & Financial Literacy Program

of being a Good

VALUE MEMBER

social value for MEMBERS

[5]

VALUE of Savings & Financial Literacy Program



[6]

VALUE of Savings & Financial Literacy Program




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VALUE of Savings & Financial Literacy Program



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VALUE of Savings & Financial Literacy Program



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VALUE of Savings
& Financial Literacy Program



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VALUE of Savings
& Financial Literacy Program

18,144 Kiddie Savers Account
Total amount of P43.4M
(\$819,000.00)
as of July 2018.



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VALUE of Savings
& Financial Literacy Program

Certified Life Coaches



20 Certified Life Coaches as certified by the Asian Confederation of Credit Union or ACCU

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VALUE of Savings
& Financial Literacy Program

Officers



Members



Management Staff



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VALUE of Savings
& Financial Literacy Program

Gen. T. De Leon National High School



New Prodon Academy of Valenzuela



Financial Literacy for students



St. Bernadette College of Valenzuela and Sitero National High School



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VALUE of Savings
& Financial Literacy Program

Students were taught on:

- How to save money
- Time value of money
- Helped them set the financial goals
- How to achieve financial freedom
- The right time to save money is **NOW**.
- Save while they are young

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VALUE of Savings
& Financial Literacy Program

Conducted 14 sessions of Financial literacy seminar

- 973 young people (below 18yrs. Old)
- 322 adults
- 1,295 individuals


63% (613) of the young people opened their savings account.

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VALUE of Savings
& Financial Literacy Program

Impact of the Program on Kiddie Savers and Financial Literacy Program

- Knowing the value of money
- Learning the value of continuous savings or the time value of money
- Savings is fun, children have passbooks of their own like adults




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VALUE of Savings
& Financial Literacy Program

Impact of the Program on Kiddie Savers and Financial Literacy Program

- Formed the habit of savings
- The first step to know and get interested in the cooperative



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VALUE of Savings
& Financial Literacy Program

Impact of the Program on Kiddie Savers and Financial Literacy Program

- Membership profile shows 18-39 yrs. old totals to 4,565.
- 75% of this or 3,424 were from the kiddie savers.

Membership Profile According to Age:


18-39	32%	4,565	75% from Kiddie Savers
40-59	48%	6,965	
60 & Above	20%	2,949	
Total	100 %	14,479	

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VALUE of Savings
& Financial Literacy Program

Impact of the Program on Kiddie Savers and Financial Literacy Program

- One of the strategies in engaging young people to the cooperative is for them to become a kiddie saver and later on to become a full pledge member
- Succession of cooperative leaders will be coming from these people who started young at the cooperative (as kiddie savers), they embrace the values and principles of cooperativism



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VALUE of Savings
& Financial Literacy Program

Impact of the Program on Kiddie Savers and Financial Literacy Program





- We believe that sustainability of our cooperative is guaranteed because of the involvement of the young people who will continue from generation to generation.

Total Membership (July 31, 2018)
14,479 Regular & Associate Members
 Total Kiddie Savers (July 31, 2018)
18,144 Kiddie Savers
75% (13,608) of the Kiddie Savers will be our future regular members.

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VALUE of being a good **MEMBER**

Members are classified as:

- Rating A 
- Rating B 
- NM/NR 
- Rating C 

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VALUE of being a good **MEMBER**

Rating A - responsible member, no penalty incurred, and finished the payment within loan term

- Interest rate is **lower by 2%** of the prevailing loan rate
- No inspection fee
- 1 Co-maker is required for unsecured loan
- Can vote and be voted

Each qualified loan is subject to rating. If and when payment is on time, member-borrower earns rating 1A, thus earning Rating 2A, 3A, 4A and so fort.

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VALUE of being a good **MEMBER**

Rating B - failed to pay obligation on time, incurred penalties, finished payment within loan term.

- **Loan interest is at prevailing loan rate** with inspection fee
- 2 co-makers are required for unsecured loan
- can vote but cannot be voted

NM/NR

- A new member or member without loan history is classified as NM (New Member) or NR (No Rating) equivalent to **B Rating** as a start.

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VALUE of being a good MEMBER

Rating C –failed to pay obligation on time, incurred penalties and finished the payment beyond the loan term.

- loan interest rate is **higher by 2%** of the prevailing loan rate
- With inspection fee
- 2 co-makers are required for unsecured loan
- limited loan products can be availed
- cannot vote and cannot be voted.

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social value for MEMBERS

Social Benefits to Members

- Mortuary Benefits to member amounting to P100,000.00 or \$2,000
- Hospital Income Benefit of P500.00 (\$10.00) per day of confinement
- Life Saving Protection Plan (LSPP) or the Double the Share Capital for members with share capital of at least P20,000.00.

These services are provided by CLIMBS





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social value for MEMBERS

Social Benefits to Members

- Livelihood Programs, Financial Literacy Seminar and counselling
- Other social programs (medical, dental, scholarship, feeding program, tree planting, etc.)
- Members are given priority in the business requirements of our cooperative





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challenges

1. Dealing and addressing with the needs, wants and working attitudes of young people and millennials will always be a challenge to us.
2. Over liquidity :
There are excess funds not fully utilized for income generating activities thus becoming a burden to our cooperative.

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challenges

3. Balancing Members' deposit vs. Loan availment :
As a savings and credit cooperative , sources of funds are from deposits of members and source of income is from credit services. However with our financial literacy program our members are more savings/investment conscious rather than availing credit services . In Financial Literacy our motto is "Get away from DEBT". Based on our financial data it is happening. The challenge now is how to motivate and engage our members to be entrepreneurs and for them to avail loan services of the cooperative.

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challenges

4. Despite Rating System as an effective means in encouraging members to become a good borrower, delinquency is still one of our concerns.
5. Not all members are contributing in generating income for the cooperative, only 38% of our membership are availing loan services.
6. Bank and other institutions will always be competitors to cooperatives.


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Creating values for members is much more than money. It is about security, trust and values imbibed for our members. It is what we believe and what we will continue in “ **Improving the lives of the members and communities**”



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HOLY CROSS SAVINGS & CREDIT COOPERATIVE
HCSCCO **We improve lives.**

Thank You!

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