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*May 2019*



# Management Report

Highlights of the monthly activities of the ASSOCIATION OF ASIAN CONFEDERATION OF CREDIT UNIONS

## PFCCO Message to Members: Rekindle Raiffeisen's Big Idea





The Annual Educational Forum of the Philippine Federation of Credit Cooperatives (PFCCO) on May 2 - 4 served as introspection for 300 coop leaders and professionals on the big idea of F.W. Raiffeisen – the two principles drove him to do so: solidarity and help for self-help.

ACCU CEO Leni San Roque presented the Ideologies of F.W. Raiffeisen setting the tone for the two days event. She emphasized that cooperatives in the Philippines need to aim of becoming the backbone of the medium-sized economy. They can create jobs and provide people with wealth and security.

**Photo Credit:** PFCCO National

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## **NEFSCUN's CU Study Visit Hopes to Bring Added Value Services to Members**



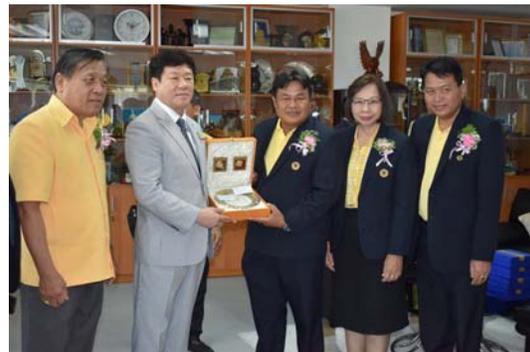
The Nepal Federation of Savings & Credit Cooperative Unions (NEFSCUN) organized a study visit to Thailand on May 9th to 13rd and to Vietnam on May 14th to 15th. Attended by 33 leaders and managers from large SACCOS in Nepal, the study visit would enable them to learn the wide-ranging welfare services provided by credit unions in Thailand. Considered as its unique characteristics, the Thai credit unions offer welfare for significant life transitions of

members like birth of a child, marriage, college, death and disability.

The Cooperative Bank of Vietnam, functioning as service organization and financial intermediary for cooperatives, welcomed the group in their headquarter in Hanoi. The PCFs (People's Credit Fund) or credit unions are regulated by the State Bank of Vietnam and thus disciplined operating systems and governance can be found.

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## Asian Credit Union Center Formally Inaugurated



The Inauguration of ACCU office, also serving as the Credit Union Resource Center, was held on May 17, 2019. We thank those who graced the occasion - FSCT Board of Directors, the Credit Union League of Thailand, Cooperative Promotions Department, NEDAC, FORDEC, U Life, APRACA and friends. The Board of ACCU thank the Federation of Savings and Credit Cooperatives of Thailand for co-hosting the event.

NACUFOK gifted ACCU of a vehicle on the occasion of the opening of the office. The Chairman and President of NACUFOK and also President of ACCU, Mr. Kim presented the key of the vehicle to CEO Leni San Roque.

ACCU turns 48 on April 28, 2019. We salute our members for their support and loyalty. We will do our best to add value to your work so that together we can create positive impact on the lives of the people we serve through credit unions.




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## The 97th Board of Directors Meeting held in New Office



On May 17th, the 97th ACCU Board of Directors Meeting was held for the first time at CU Governance Center or the new ACCU office in Nonthaburi province, Thailand. The meeting was participated by the Board of Directors members including Mr. Younsik Kim - President, Adjaop Lt. Gen. Dr. Weera Wongsan - First Vice-President, Atty. Soledad D.V. Cabangis - Second Vice-President, Mr. Tien Teng, WU – Secretary, Mr. A.D. Walasinghe –Treasurer.

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## **SACCOS CEOs Workshop Boosts Integration**



More than 500 CEOs and senior managers of SACCOS turned up at the CEOs Workshop organized by NEFSCUN on May 30 to 31 in Kathmandu.

ACCU CEO Leni San Roque presented the Risk Management System for the SACCOS network in Nepal. She emphasized the need for the SACCOS to work together to protect

themselves through the Stabilization Fund. On the other hand, they also need to submit themselves for the supervision of NEFSCUN. Based on the Korean experience, the membership in the Stabilization Fund and supervision are mandatory. The new cooperative act of Nepal has provision for the establishment of Stabilization Fund and Supervision by the Federation.

**Photo Credit:** Saccos Khabar

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## UNCDF Taps ACCU for Coop Assessment in Myanmar



On May 18-28, the Chief Technical Officer carried out an assessment of Kachin State cooperatives as requested by UNCDF Myanmar. The objective of the mission was to obtain a current understanding of the achievements, systems, structures, products/services, financial position, and financial inclusion role of cooperatives in Kachin State.

With the understanding of the above, the CTO identified opportunities and recommended specific interventions for UNCDF in collaboration with and support to the Kachin Department of Cooperatives.

The report was submitted to UNCDF underscoring the expanded and deepened Kachin State

formal financial inclusion outreach, primarily among women, marginalized ethnic groups, and potentially IDPs within camps or in a transition state to normalcy. The recommendation also included the enhanced KDoC sustainability in terms of management, services, performance, and portfolio financing (external and internal sources).

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