


**REKINDLING  
RAIFFEISEN'S IDEALS IN THE HEART  
OF EVERY CREDIT UNION**



- Social Justice is a moral principle and moral value -  
Andrew So  
15th September, 2018

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**Promote social justice and to help  
the poor from their own resources**

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The first modern encyclical –

- Rerum Novarum of 1891 or "New Things"
- Mater et Magistra of 1961
- Populorum Progressio of 1967 were introduced

And Raiffeisen's new venture the  
" Thrift and Loan Society" in Heddeshort in 1864.



Paul VI  
Friedrich Wilhelm Raiffeisen

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Inspired by social justice, pioneers in Asia believed that those who are involved in economic activities should carry out their tasks in conformity with the common good.



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The work and ideals of F.W. Raiffeisen -  
**“The Man Who Conquers Poverty”.**



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Raiffensen was known by credit unions in Asia as a great credit union pioneer; a social revolutionist, a helper of humanity; a far seeing organizer of economic forces and that helpless people were centre of his supporting acts.



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Basic principles:  
Self-help | Self-administration | Self-responsibility



It Starts With You

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" Credit Unions must not confine themselves to granting loans. Their main objective should be to control the use of money, to improve the moral and physical values of people, and their will to act by themselves."



LOAN APPROVED ...and beyond

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The Asian Credit Union Movement is still a movement committed to **social justice**.



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If social justice be satisfied, the result will be an intense activity in economic life as a whole pursued in tranquility and order. This activity will be the proof of the health of the social body.



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Development cannot be limited to mere economic growth. We do not believe in separating the economic from human, as can be seen in our efforts to help promoting the UN Sustainable Development Goals.



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At times, we mistake principles, and good intentions for actions. It is therefore, crucial that we translate these principles and values into operational practice.



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The International Raiffeisen Union (IRU) sees its primary object as fostering the ideals of Raiffeisen, presenting them in public, and promoting the realization of these ideals worldwide.

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**Credit Union**

The credit union movement has risen from obscurity because those who see the promise it continually holds for mankind are willing to work and sacrifice. It has been this way since the very beginning.

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**The determination of Raiffensen.**

This letter, written for him by his daughter Amalie, but signed by the near-blind mayor shortly before his death, illustrates Raiffeisen's determination.



The letter observes that attacks are suddenly being mounted against the still-infant credit societies in 1883 and Raiffeisen urges his correspondent to give all possible assistance in forming a new credit society.

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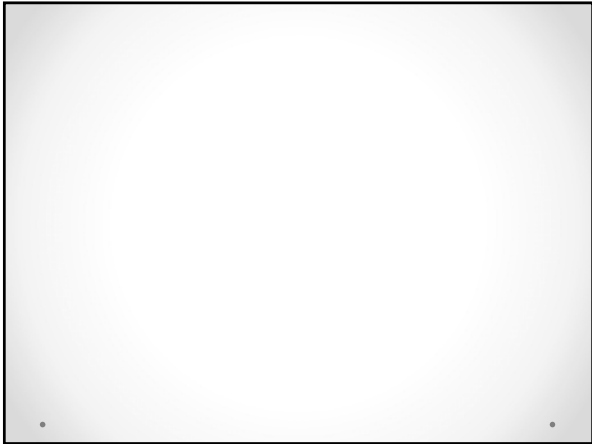
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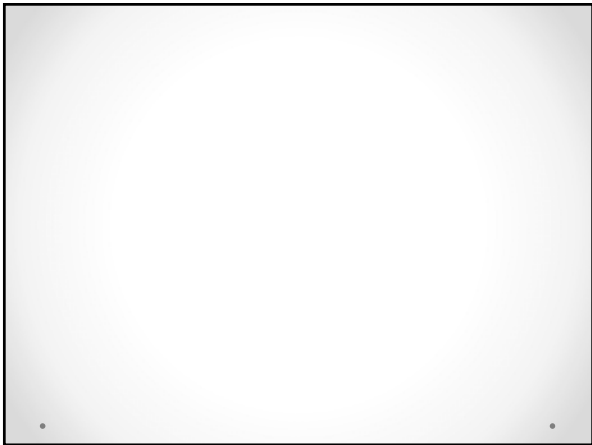
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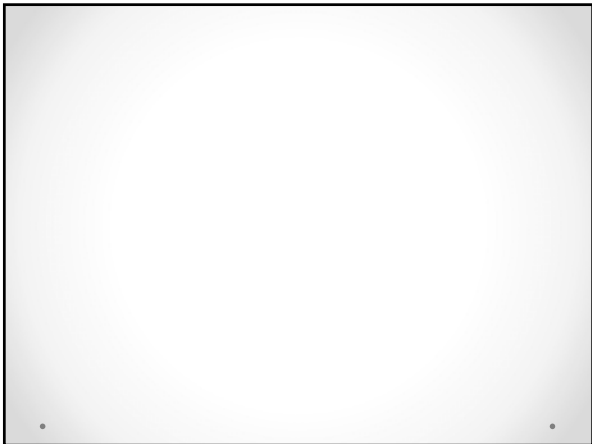
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